

HREC CAPITAL MARKETS GROUP ARRANGES +600 KEY HOTEL PORTFOLIO REFINANCING



10-Year Term

25-Year Amortization

5.5% Fixed Rate for 5 Years, Floating Thereafter

Conventional Bank Lender

Cash-out

For additional information on the transaction, please contact:

Herb Warmbrodt
Principal
505-490-7000
hwarmbrodt@hrec.com

Greg Porter
Senior Vice President
949-500-7314
gporter@hrec.com

Mike Armstrong
Principal
760-931-5606
marmstrong@hrec.com

Visit HREC's website at www.hrec.com